Lendly

Used 2016 Mazda 3 Neo BM Series Auto

Purchase price: $16,275 ⊗   Annual kms: 10,000 ⊗   Term: 3 years ⊗   Salary: $52,000 ⊗

	Car Loan	Cash	Lendly Pay
Monthly Payment	$526[1]	$452[2]	$205[3]
Monthly Running Costs[4] Fuel Servicing, maintenance and tyres Rego/CTP Comprehensive insurance Roadside assistance	$352	$352	$352
Monthly impact to salary	**$878**	**$804**	**$557**
Total outgoings over 3 years	**$31,608**	**$28,944**	**$20,052**
Tax savings over 3 years	Nil	Nil	$7,210
GST saving on vehicle purchase price	Nil	Nil	$1,436
Lendly Rewards[5]	Nil	Nil	$174
Total Savings over 3 years (Tax and GST)	**Nil**	**Nil**	**$8,820**
Fuel & maintenance card	✖	✖	✔
24/7 online access	✖	✖	✔
Concierge Team	✖	✖	✔
End of term options	**Keep** or **Sell** and replace with a new car.	**Keep** or **sell** and replace with a new car.	**Keep**: Purchase the car and payout the residual or extend the lease and refinance the residual. **Sell**: Pay off the residual and start a new lease.

If you keep a logbook and claim a deduction for work-related car expenses, speak to our Benefits Team about how to claim your business-use percentage.

Things you should know

1. Based on Westpac car loan calculator and a secured car loan fixed rate of 7.49% p.a., as of 3/5/2021.
2. The cash cost is based on the purchase price of the vehicle divided by 36 months. This amount does not include any interest costs.
3. Lendly Pay calculations are net of GST and use the Employee Contribution Method for FBT purposes; the total cost is the net effect after tax and includes a monthly plan fee. Tax amounts are calculated using 2020-21 Resident tax rates, 2.0% Medicare levy and do not include a HELP/HECS liability.
4. The estimated total running costs based on travelling 30,000 kms and divided by 36 months. This amount does not include any fleet discounts.
5. Lendly Rewards is a monthly benefit paid by Lendly to eligible Users. This amount is based on the full benefit available over the lease term.

The above comparison is indicative and of a general nature only, and we have not taken your personal financial objectives, situation or needs into account. We recommend you consider if you need to seek professional financial advice before making any financial decisions.